

# INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.

Phone: (033) 79660458

Email: [bansalramesh@hotmail.com](mailto:bansalramesh@hotmail.com)

Website: [www.indianbasemetals.com](http://www.indianbasemetals.com)

CIN: L27209WB1971PLC028015

14<sup>th</sup> November, 2022

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata- 700001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14th November, 2022 and Financial Results(Standalone) for quarter and half year ended 30<sup>th</sup> September, 2022.**

**Ref: Scrip Code: 019269**

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 we hereby disclose as under:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2022 along with Limited Review Reports of the Auditors thereon, which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its respective meetings held today, 14<sup>th</sup> November, 2022 are enclosed herewith.
2. The extract of the Standalone Financial Results will be published in newspaper as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

The above information is also being made available on the website of the Company at <http://indianbasemetals.com/>

The Board meeting commenced today at 4:00 p.m. and concluded at 5:30 p.m.

You are requested to take the above information on your record.

For and on behalf of  
Indian Base Metals Company Limited



Afsha Rafique  
Company Secretary & Compliance Officer

Encl.: As above.



**BANDYOPADHYAY & DUTT**  
Chartered Accountants

30/1/1, Basudevpur Road, 1st Floor  
Kolkata - 700 061  
☎ 24065435, (M) : 98310 36625  
E-mail : banerjee\_dutt@rediffmail.com

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR  
QUARTER ENDED 30.09.2022**

**The Board of Directors  
M/s Indian Base Metals Company Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2022

Place: Kolkata

For Bandyopadhyay & Dutt  
Chartered Accountants  
Firm Registration No. 325116E

  
P.K. Bandyopadhyay  
Partner

Membership No. 055658  
UDIN 22055658BDAUXI7118

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PART I

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

	Particulars	For the Quarter Ended			For the Half Year Ended		Financial Year Ended
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March, 2022
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	7,12,029	6,93,478	6,82,121	14,05,507	13,53,498	27,27,925
	(b) Other operating Income	18,719	-	969	18,719	1,010	61,123
	<b>Total income from operations (net)</b>	<b>7,30,748</b>	<b>6,93,478</b>	<b>6,83,090</b>	<b>14,24,226</b>	<b>13,54,508</b>	<b>27,89,048</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	2,25,704	2,16,961	1,21,968	4,42,665	3,32,614	7,98,983
	(d) Depreciation and amortisation expense	63	63	956	126	1,912	6,039
	(e) Other expenses	48,179	80,871	37,470	1,29,050	99,006	4,75,358
	<b>Total expenses</b>	<b>2,73,946</b>	<b>2,97,895</b>	<b>1,60,394</b>	<b>5,71,841</b>	<b>4,33,532</b>	<b>12,80,380</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)</b>	<b>4,56,801</b>	<b>3,95,583</b>	<b>5,22,696</b>	<b>8,52,384</b>	<b>9,20,976</b>	<b>15,08,668</b>
<b>4</b>	Other income	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>4,56,801</b>	<b>3,95,583</b>	<b>5,22,696</b>	<b>8,52,384</b>	<b>9,20,976</b>	<b>15,08,668</b>
<b>6</b>	Finance costs	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>4,56,801</b>	<b>3,95,583</b>	<b>5,22,696</b>	<b>8,52,384</b>	<b>9,20,976</b>	<b>15,08,668</b>
<b>8</b>	Exceptional items	-	-	-257	-	-257	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>4,56,801</b>	<b>3,95,583</b>	<b>5,22,953</b>	<b>8,52,384</b>	<b>9,21,233</b>	<b>15,08,668</b>
<b>10</b>	Tax expense	-1,18,822	-1,02,852	-92,190	-2,21,674	-1,95,743	-3,45,722
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>3,37,979</b>	<b>2,92,731</b>	<b>4,30,763</b>	<b>6,30,710</b>	<b>7,25,490</b>	<b>11,62,946</b>
<b>12</b>	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,37,049</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>3,37,979</b>	<b>2,92,731</b>	<b>4,30,763</b>	<b>6,30,710</b>	<b>7,25,490</b>	<b>39,99,995</b>
<b>14</b>	Paid-up equity share capital (F.V. Rs.10/-)	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
<b>15</b>	Reserve excluding Revaluation Reserves	2,84,43,255	-	-	2,84,43,255	-	2,78,12,545
<b>16</b>	<b>Earnings per share (annualised)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Basic & Diluted	0.11	0.10	0.14	0.21	0.24	1.33

**Notes:**

- 1) The above unaudited financial results for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors at their meeting held on 14th November, 2022
- 2) The entire operation of the company deals with one segment.
- 3) The Financial results has been prepared in according to The Companies (Indian Accounting Standards) Rules, 2015
- 4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

BY ORDER OF THE BOARD OF DIRECTORS

*Ramesh Bansal*



(RAMESH BANSAL)  
Managing Director & CFO  
DIN: 00420589

Place: Kolkata  
Date: 14th November, 2022

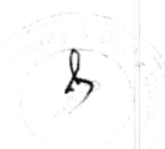


# INDIAN BASE METALS COMPANY LIMITED

240B, ACHARYA JAGDISH CHANDRA BOSE ROAD, 2ND FLOOR, KOLKATA- 700020, Phone : (033) 7966-0458,  
email : bansalramesh@hotmail.com, Website: www.indianbasemetals.com,

CIN - L27209WB1971PLC028015

<b>Standalone Statement of Assets and Liabilities</b>			
		As at 30.09.2022	As at 31.03.2022
<b>(I)</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	3,397	3,523
	(b) Current Tax Assets	8,85,253	11,42,830
	(c) Financial assets		
	Investments in equity instruments	2,34,79,782	2,34,19,121
	Other financial assets	4,24,821	3,92,914
		<b>2,47,93,253</b>	<b>2,49,58,388</b>
<b>(2)</b>	<b>Current Assets</b>		
	(a) Financial assets		
	Loans	3,54,03,373	3,45,65,557
	Trade receivables	-	81,965
	Cash and cash equivalent	1,34,405	3,88,406
		<b>3,55,37,778</b>	<b>3,50,35,928</b>
<b>TOTAL ASSETS</b>		<b>6,03,31,030</b>	<b>5,99,94,316</b>
<b>(II)</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	(a) Equity share capital	3,00,13,000	3,00,13,000
	(b) Other equity	2,84,43,255	2,78,12,545
		<b>5,84,56,255</b>	<b>5,78,25,545</b>
<b>(2)</b>	<b>Non-current liabilities</b>		
	(d) Deferred tax liability (Net)	10,35,404	10,35,404
<b>(3)</b>	<b>Current liabilities</b>		
	(a) Other current liabilities	43,480	1,34,150
	(b) Provisions	7,95,891	9,99,217
		<b>18,74,775</b>	<b>21,68,771</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6,03,31,030</b>	<b>5,99,94,316</b>



**Indian Base Metals Co. Limited**  
**Statement of Cash Flows for the half year ended Sept 30, 2022**

	Amount ( Rs)	
	Half year ended Sept,30 2022	Year ended March,31 2022
<b>A. Cash Flows from Operating Activities</b>		
Profit Before Tax	6,30,710.00	15,08,670.00
<b>Adjustment for :</b>		
Depreciation and Amortization Expense	126.00	6,040.00
Doubtful and Bad Debts, Advances, Loans and Deposits		
(Profit)/loss on derecognition of Property, plant and equipment		
Finance costs		
Liabilities No Longer Required written back		
Unrealised Foreign Exchange Gain ( Net )		
Dividend Income		
Interest Income		
Provision for Diminution in value of Stock		
Other Comprehensive Income		
Interest Income on Income Tax Refund		
<b>Operating profit before working capital changes</b>	<b>6,30,836.00</b>	<b>15,14,710.00</b>
Changes in working capital :		
(Increase) / Decrease in Trade Receivables, Loans, Advances and Other Assets		
(Increase) / Decrease in Inventories		
Increase in Other Bank Balances (Deposits with original maturity period of more than three months)		
(Increase) / Decrease in Current assets	(5,90,842.00)	9,08,380.00
Increase / (Decrease) in Trade Payables, Other Liabilities and Provisions	(90,670.00)	58,410.00
<b>Cash generated/(used) in operations</b>	<b>-50,676.00</b>	<b>24,81,500.00</b>
Income Tax Paid (Net)	(2,03,659.00)	(13,56,290.00)
<b>Net Cash used in Operating Activities</b>	<b>-2,54,335.00</b>	<b>11,25,210.00</b>
<b>B. Cash flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment, Intangibles etc.		(3,280.00)
Interest Received		
Dividend Received		
Sale / (Purchase) of investments (net)		
Proceeds from Sale of property, plant and equipment		
<b>Net Cash used in Investing Activities</b>	<b>-</b>	<b>(3,280.00)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from Long Term Borrowings(Net)	-	(7,48,800.00)
Proceeds from Share Warrant Issued		
Interest paid (net of foreign exchange fluctuation)		
<b>Net Cash generated from Financing Activities</b>	<b>-</b>	<b>(7,48,800.00)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(2,54,335.00)</b>	<b>3,73,130.00</b>
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>3,88,740.00</b>	<b>15,280.00</b>
<b>Cash and Cash Equivalents at the end of the period (refer note 7)</b>	<b>1,34,405.00</b>	<b>3,88,410.01</b>
Note :		
Components of Cash and Cash Equivalents:		
Cash on hand	2,932.00	7,660.00
Cheques in Hand		
Balances with Banks - in Current Account	1,31,473.00	3,80,740.00
Balances with Banks - in Deposit Accounts		
	<b>1,34,405.00</b>	<b>3,88,400.00</b>

1.The above Cashflow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard(IND AS) 7 on Statement of Cashflows

2.Cash and Cash Equivalents do not include any amount which is not available to the Company for it's use

3.Figures in brackets represent cashoutflow from respective activities

